Parle Products

Company Description
Parle Products is a private company. Its largest product categories are sweet and savoury biscuits, confectionery and savoury snacks.

Headquarters: Mumbai, India
Employees: Not available
Total revenues*: 78,584.2 mn INR

* Source: Euromonitor

Product Profile**

<table>
<thead>
<tr>
<th>Category</th>
<th>Revenues</th>
<th>Mean HSR rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sweet biscuits</td>
<td>72%</td>
<td>1.55</td>
</tr>
<tr>
<td>Savory biscuits</td>
<td>11%</td>
<td>2.00</td>
</tr>
<tr>
<td>Confectionery</td>
<td>10%</td>
<td>0.88</td>
</tr>
<tr>
<td>Savory snacks</td>
<td>8%</td>
<td>2.33</td>
</tr>
</tbody>
</table>

** The mean HSR is calculated per category and multiplied by the percentage of 2015 sales per category. These figures are totalled and doubled to give a maximum Product Profile score of 10.

Corporate Profile

Areas of strength
- Overall, the company’s disclosure is limited and therefore no clear areas of strengths were identified.

Areas for improvement
- In general, Parle Products’ limited disclosure means that no clear strengths were identified in the Corporate Profile research. Better disclosure by the company about its approach to tackling the double burden of malnutrition in India, in terms of nutrition governance, product formulation, affordability and accessibility, responsible marketing practices, lifestyles, labeling and nutrition engagement, would allow for a more complete assessment and identification of specific areas for improvement. Additionally, engagement with Access to Nutrition Foundation (ATNF) would allow a complete assessment of Parle Products’ policies and practices. Parle Products is encouraged to engage with ATNF for the next India Index.
- The Product Profile study, carried out by The George Institute, assessed 75 Parle products across four product categories. Parle Products ranked fifth on the Product Profile with a score of 3.2 out of 10. The company was estimated to derive only 3% of its 2015 total sales from healthy products, i.e. achieve a rating of 3.5 stars or more on the Health Star Rating system, the threshold for a healthy product. This shows that it has significant scope to reformulate its products to improve their nutritional profile, and/or to develop new, healthier products.
- Parle Products could improve its back-of-pack nutritional labeling to bring it into line with Codex recommendations. The George Institute found that none of the company’s labels currently comply with such recommendations.

Parle publishes little information pertaining to its nutrition practices and did not provide any information upon request during the research. As a result, it has been difficult to assess the company for the 2016 India Index.

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COMPANY SCORECARD  INDIA SPOTLIGHT INDEX

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Note
Sustainalytics has produced the scoring and ranking of company performance for the Corporate Profile of the India Access to Nutrition Index. Sustainalytics contributed to the report and company scorecards for the Index, and engaged with food and beverage companies as part of the data collection and analysis process.

The George Institute (TGI) is responsible for the data collection for the Product Profile assessment in India. TGI is also responsible for the analysis of the data related to the Product Profile and the TGI Product Profile final report, the results of which have been incorporated by ATNF into the 2016 India Access to Nutrition report and the scoring of company performance for the same Index.

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